

PHILIPPINE DEPOSIT INSURANCE CORPORATION

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REQUEST FOR EXPRESSION OF INTEREST

The Philippine Deposit Insurance Corporation (PDIC), through its Bids and Awards Committee (BAC), calls on all interested entities who intend to participate in the procurement project provided hereunder, to submit their respective eligibility documents on or before 11 December 2013, 9:30 A.M., at the Ground Floor, SSS Makati Building, Ayala Avenue corner V.A. Rufino Street, Makati City:

- Name of Project : **Procurement of Consulting Services for the Fair Valuation of Capital Notes**
- Brief Description : Consultant shall provide all services necessary for the fair valuation of certain Capital Notes, including all services related thereto.
- Contract Duration : Two (2) Months from receipt of Notice to Proceed
- Approved Budget : Two Million Pesos (P2,000,000.00) for the Contract

The complete set of eligibility forms is attached herewith and is available for download. It shall also be available for issuance by the PDIC BAC Secretariat located at the 6th Floor, SSS Makati Building, Ayala Avenue corner V.A. Rufino Street, Makati City.

Availability of eligibility documents shall run from 03 December 2013 until the deadline for submission thereof on 11 December 2013.

Immediately after the expiration of the deadline for submission, the BAC shall determine the eligibility of all prospective bidders in accordance with the provisions of Republic Act 9184 (RA 9184), and its Implementing Rules and Regulations (IRR). As such, the non-discretionary "pass/fail" criterion imposed by the law shall be followed in the evaluation of all submissions. Only eligible bidders will be considered in the shortlisting process that will follow.

The BAC shall draw up a short list of **five (5)** eligible bidders. Only those included in this list will be entitled to submit bids for the project.

In drawing up its short list, the BAC shall assess the qualifications of the eligible bidders using the following criteria and/or rating system:

- a) Applicable experience of the consultant (and members, in case of joint ventures) considering both the overall experience of the firm or, in the case of new firms, the individual experiences of the principal and key staff, including the times they were employed by other consultants (**40%**);
- b) Qualification of personnel who will be assigned to the project vis-à-vis extent and complexity of the undertaking (**30%**);
- c) Size of the Firm (**15%**)
- d) Accreditation (**15%**)

The eligible bidders shall be ranked in descending order based on their respective numerical ratings, with the top five (5) bidders constituting the short list. However, in no case shall a prospective bidder be shortlisted if it garners a total rating that is less than eighty percent (**80%**). Accordingly, where no eligible bidder meets this minimum rating requirement, a failure of bidding shall be declared by the BAC. Moreover, PDIC reserves the right to disqualify or reject the documentary submissions of any prospective bidder that is found to have been engaged by the bank that issued the Capital Notes that are the subject of this project, by reason of conflict of interest.

The BAC shall submit the short list to the President of PDIC for his approval. Once the list is approved, the bidders included therein shall be notified. They shall then be allowed to purchase and submit the rest of the bidding documents for this project, subject to further instructions from PDIC.

The Procuring Entity shall evaluate bids using the Quality Cost-Based Evaluation Procedure. The weight to be allocated for the Technical Proposal is **60%**, while for the Financial Proposal is **40%**. Bids whose technical proposals pass the minimum technical rating of **60%** shall have its financial proposals opened and evaluated.

The succeeding stages of the procurement process shall also be conducted pursuant to RA 9184 and its IRR. Accordingly, the non-discretionary "pass/fail" criterion it imposes, as well as the specific requirements of this project shall be made to apply.

BIDS AND AWARDS COMMITTEE

